

FINANCE & OPERATIONS

Market Trading Profit & Expense Analysis

Firm58 is a FinTech trade operations SaaS platform to manage billing, payments, compensation, positions, and client commission agreements across asset classes, including equities, futures, options, foreign exchange and trade income.

Customer Success

By ensuring clients are able to act quickly when fees shift, Firm58 helps this brokerage firm route trades strategically and profitably.

COMPANY

Brokerage

INDUSTRY

FINANCIAL SERVICES

IGNITE SOLUTIONS

Firm58

DEPLOYMENT

SaaS

Summary

This brokerage uses Firm58 to help deliver transparency to their customers, allowing them to have all the information they need in order to optimize their strategies.

Why Firm58

A solution that could effectively manage fees, commissions and compliance was required. Firm58 provided the perfect post-trade platform to help drive improved business performance.

Customer Benefit

Processes associated with fees and commissions at this brokerage are all managed by Firm58. It helps increase revenue and operational efficiency through reduced costs. In addition, this brokerage firm is able to ensure clients have access to the appropriate data thanks to Firm58's robust permission-based security model.

Customer Outcome

With Firm58 this brokerage's clients always have the latest information. As soon as an exchange makes a change to its fee structure, Firm58 analyzes and documents the difference to all clients. Clients receive an advisory notice allowing them to examine the change, and to consider their own trade routing and make any necessary adjustments to save cost.

Solution Benefits

- Daily visibility into revenue streams and shortening of the billing cycle, resulting in improved transparency, more satisfied customers, and faster payments
- In-depth analytics to drive better decision-making, leading to increased profitability, including the ability to verify monthly execution invoices and other features, down to measuring the effectiveness of a specific region, desk or even trader, and the profitability of each client
- Ability to automate accounting processes for soft dollar programs, payment requests and payment reporting with transparency that enhances customer satisfaction and improves loyalties
- Daily online coordination and review of trading regulatory activity to ensure firms are meeting growing requirements, as well as ability to track and manage trades to create an audit trail to reduce firm risk